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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This proposed regulation to restrict options trading in 401(k)/IRA accounts is patently unfair. Taking away the ability to trade options limits the ability to protect my portfolio and eliminates the ability to create any income off of it. I am a quadriplegic American and this regulation will greatly handicap me more in terms of trying to create any retirement and income.

I've taken the time to learn proper options trading. I've learned how to grown my retirement account and increase income. At the same time I reduce risk, rather than increase it. I do all of this by mostly selling covered calls.

This is infuriating, why would you want to limit the risk of investing in the market and destroy possible income potential?